

ANALYST BRIEFING HELI-EXPO 2018

MITCH SNYDER | PRESIDENT AND CEO



Forward-Looking Information

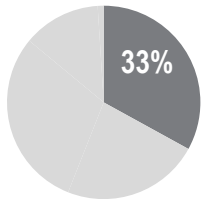
Certain statements in this briefing and other oral and written statements made by Bell Helicopter from time to time are forward-looking statements, including those that discuss strategies, goals, outlook or other non-historical matters; or project revenues, income, returns or other financial measures.

These forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those contained in the statements.

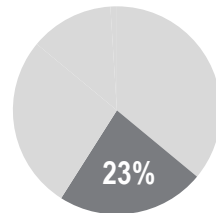
Textron Branded Businesses



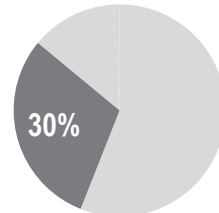
Textron Aviation
Cessna | Beechcraft
Hawker



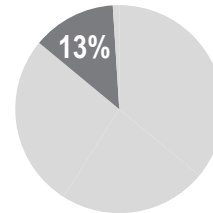
Bell Helicopter



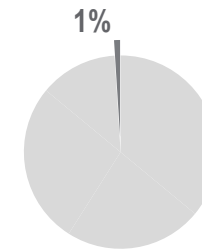
Industrial
Specialized Vehicles
Kautex
Tools & Test



Textron Systems
Unmanned Systems
Marine & Land Systems
TRU Simulation + Training

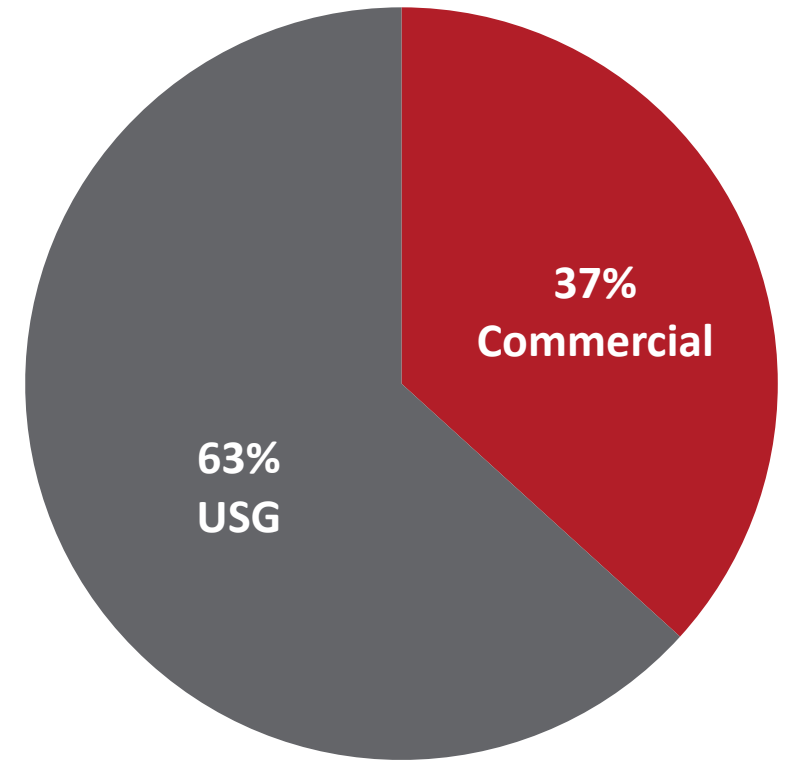


Finance
Textron Financial



2017 Revenue: \$14.2 Billion

Bell 2017 Financial Overview



2017 Revenue: \$3.3 Billion

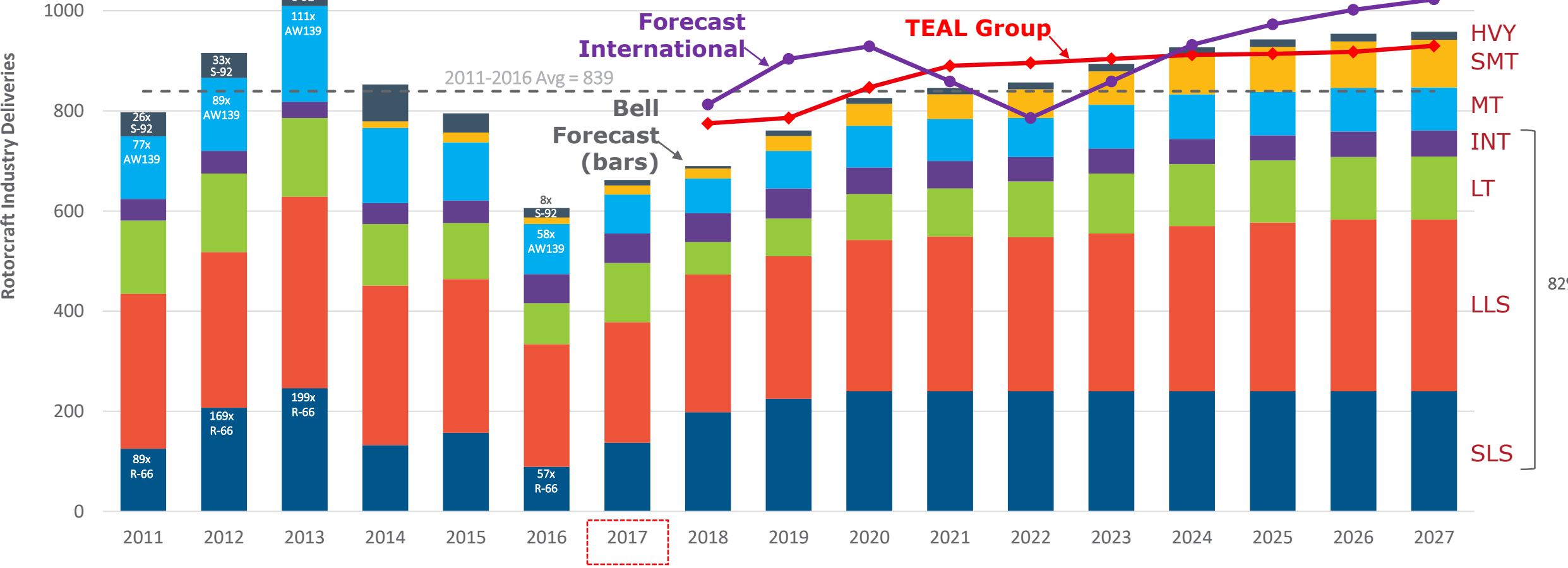


Deliveries
Order Trends
Market Overview

Industry Demand Outlook

2011-2027 TURBINE ROTORCRAFT DELIVERIES

ABH, LEONARDO, BELL, SIKORSKY, ENST, MD, ROB



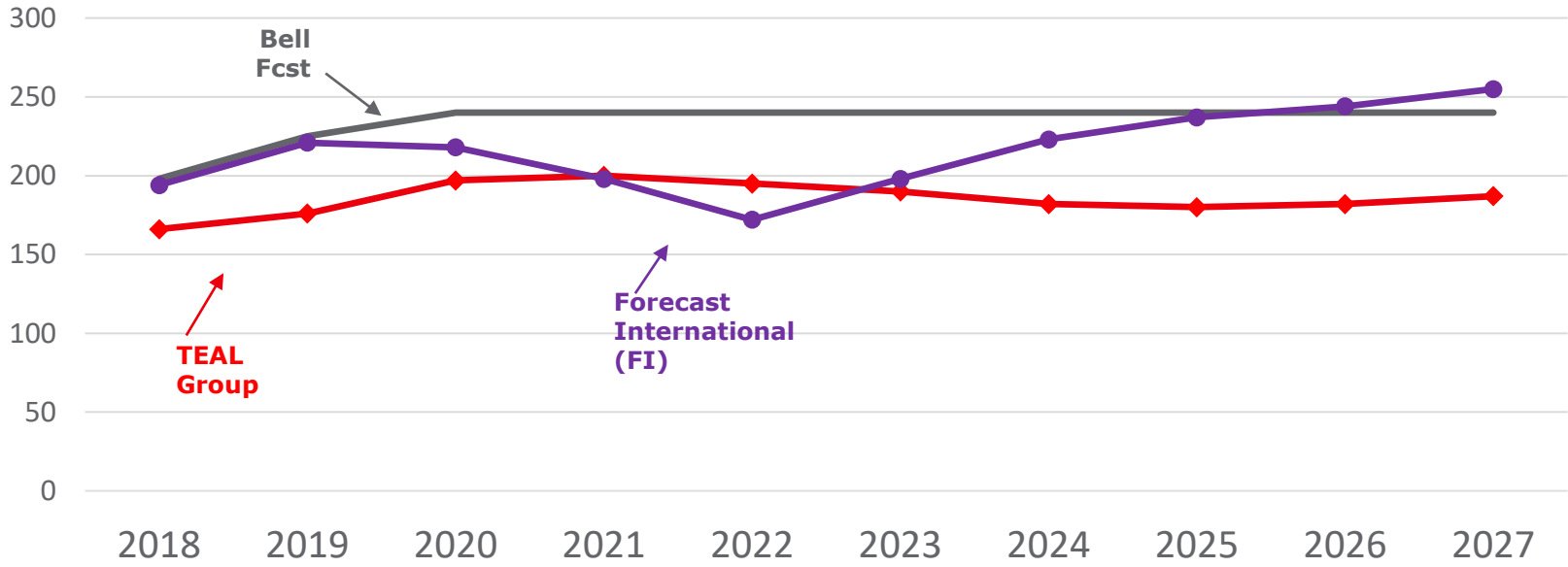
Source: Ascend FlightGlobal (historical data), Bell forecast (bars), TEAL Group (red line), and Forecast International (purple line).

INDUSTRY IS GRADUALLY RECOVERING ... LIGHT SEGMENTS EXPECTED TO RECOVER FASTER



First Delivery Ramping Product

Short Light Single Industry Deliveries



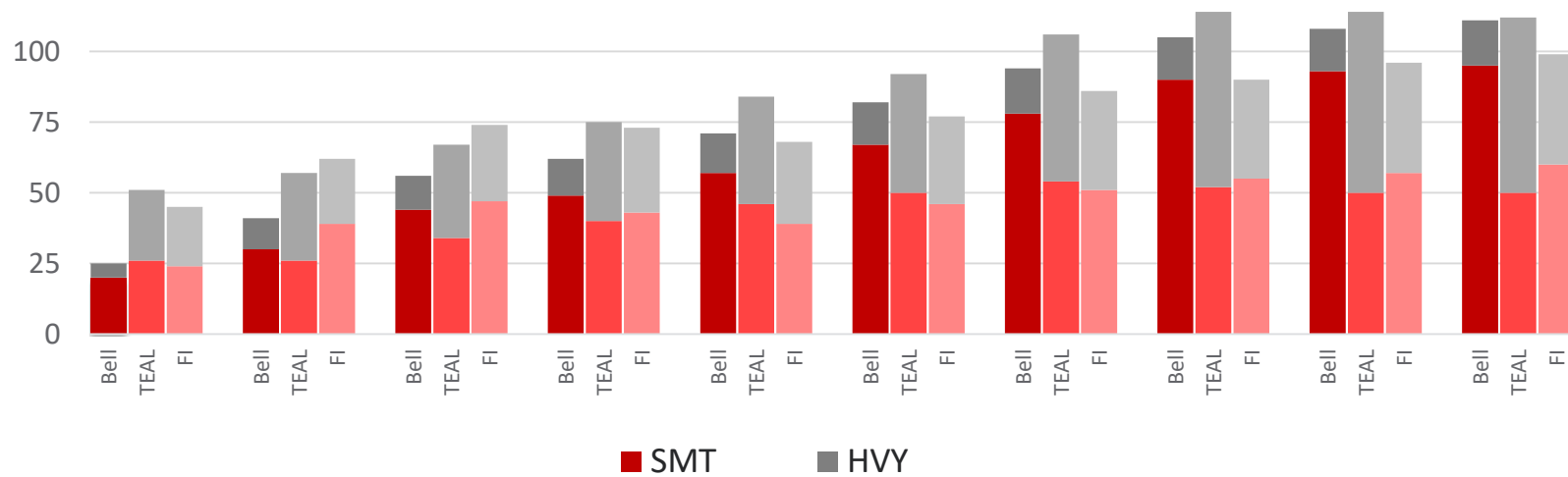
Short Light Single Segment
Deliveries (2018-2027)
2,100+ units

Source: Bell forecast, TEAL Group, and Forecast International.



Return to Flight

Super Medium And Heavy Twin Industry Deliveries



Super Medium Twin Segment Deliveries (2018-2027)

500+ units

Source: Bell forecast, TEAL Group, and Forecast International.

Military Programs



2017 Deliveries
2018 Outlook
Multi-Year III Update
H-1 Opportunities



FVL Program

First Flight

Next Steps

Executive Leadership Team



Al Vetere
CFO



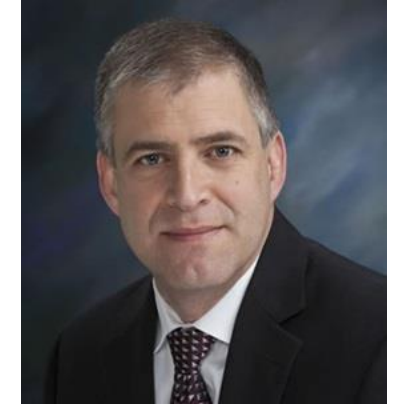
Felipe Gumucio
CLO, Business Ventures



Susan Griffin
Commercial Business



Vince Tobin
Military Business



Gunnar Kleveland
Integrated Operations



Michael Thacker
Technology and Innovation



Jeffrey Schloesser
Strategic Pursuits



Allison Mullis
Human Resources



Bob Hastings
Strategic Communications



Assisted and Autonomous Flight

Unmanned Aircraft Systems

Vehicle Health Management

Advanced VTOL Designs

Hybrid Propulsion

Advanced Manufacturing





ABOVE AND BEYOND FLIGHT